

Google Cloud Announces Millennium Management Will Use Its Platform to Help Investment Teams Build Customized Technology Solutions

SUNNYVALE, Calif, December 7, 2023 – Google Cloud today announced that global alternative investment manager, Millennium Management, will provide Millennium portfolio managers with Google Cloud’s secure and scalable cloud infrastructure.

With more than 300 investment teams globally, Millennium Management is built on a multi-manager model where investment teams operate with a high degree of autonomy and are underpinned by a robust and sophisticated technology platform. Millennium offers these portfolio managers a suite of centralized tools and analytics, while also providing the technology building blocks for them to develop solutions specific to their view of the markets and investment approaches.

By having access to Google Cloud’s secure infrastructure, AI tools, such as Vertex AI, and data analytics via BigQuery, portfolio managers at Millennium can be enabled to rapidly develop custom technology solutions to solve investment problems across a multi-cloud environment.

“The investment industry has always been on the cutting edge of technology, and as we enter a new era of AI in the financial markets, firms are rapidly innovating to capture growth from new data offerings, new markets, geographies, asset classes, and more,” said Yolande Piazza, vice president, Financial Services, Google Cloud. “Through Millennium’s use of Google Cloud, Millennium is providing its portfolio managers access to our secure and reliable cloud technology, advanced analytics, and AI capabilities, to help them solve challenges critical to their investment workflows.”

“We’re working with Google Cloud to solve a challenge at the heart of investment management: how to scale while also providing flexibility and autonomy for portfolio managers,” said Rob Newton, global head of Technology Infrastructure at Millennium Management. “Millennium has been an early adopter of cloud technology, and by offering access to Google Cloud infrastructure, we are providing portfolio managers and technologists with optionality in cloud capabilities. We will continue to explore new ways cloud can add value to our firm, including expanding our generative AI capabilities.”

About Google Cloud

Google Cloud accelerates every organization’s ability to digitally transform its business and industry. We deliver enterprise-grade solutions that leverage Google’s cutting-edge technology, and tools that help developers build more sustainably. Customers in more than 200 countries and territories turn to Google Cloud as their trusted partner to enable growth and solve their most critical business problems.

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